

Why participate in the School Bank???

It is going to be a **FUN**, educational activity that we hope every student will be involved in!

Just by bringing \$1 or more on as many of the bank Tuesdays as possible, your child will:

- ❖ Be a part of a **unifying activity** for the entire school
- ❖ Receive fun **prizes, candy, stickers**, etc. for consistently making deposits
- ❖ Earn additional **incentives** for their class and themselves through regular participation
- ❖ **Diversify** their financial portfolio. It is great to have multiple accounts!
- ❖ **Build virtue** through consistent **regular saving** and **donating to those in need**
- ❖ Have a more concrete and **personal understanding** of how a bank works

So many benefits for such a small level of commitment!

Participation Requirements

- ✓ Turn in a signed parent permission form (see back side). It can be done anytime during the year.
- ✓ Each deposit must be at least \$1 in any combination of the following: currency, coin, or check
- ✓ Keep what is to be deposited in the bank separate from a donation to the St. Vincent DePaul Society. Put everything that is to be **deposited** into a single envelope or zip lock bag. Put money that is to be **donated** into its own envelope or zip lock bag. The following must be clearly written on the front:
 - The word BANK or DONATION
 - First and Last name of student (you do not need to write the amount)
 - Classroom (ex: 4A)

Pro Tips

To get the maximum benefit of the program, students should make a deposit on every Tuesday deposit day.

Coins need to be in a zip lock bag, so they do not fall out of something like an envelope.

On a student's first deposit, it would be good if it is at least \$5 because Midwest Bank will match the deposit **up to \$5**. They will only match a student's deposit the **first time** a student makes a deposit no matter when during the year that first deposit is. Also, Fr. Borowiak will be giving each student \$1 on their first deposit.

Taylor participation to fit what you feel is important for your family. You could have your child earn the money. Maybe when your child receives money for whatever reason, have them put some aside separately for saving, for a donation, and for the children's collection basket at Mass for the church.

The grade with the best participation in making deposits on the first bank deposit day will receive a special reward! (ex: non-uniform day, extra recess, etc.)

The grand opening of the bank and first day students can make a deposit is **Tuesday Oct. 3rd**

(See reverse side for additional details and parent permission letter)

Bank Deposit Days

These are all Tuesdays:

Oct. - 3,10,24,31 Nov. - 7,14,21,28 Dec. - 5,12,19 Jan. - 9,23 Feb. - 6,13 Mar. - 5,12,19,26 Apr. 9,23,30

Prize Schedule

To encourage students to get in the habit of making regular deposits, prizes are based on, and listed by the number of deposits made and not the amount deposited. Please go to the school website to view the prize schedule chart. Prizes given by Midwest Bank are listed below based on the number of deposits.

1 – Pencil or bookmark 3 – Sunglasses 5 – Bracelet or Coloring Book 8 – Pop-It Keychain 10 – Water Bottle
13 – Piggy Bank 15 – Mini Volleyball or Football 18 – Food Coupon 20 – Time with Fr. Borowiak’s Dog, Luna
100% participation (making a deposit on all deposit days, one miss is ok) – Lunch with Mrs. Rockey/Fr.
Borowiak and a drawstring bag. ***Please note that an absence does not negatively effect the 100% prize***

Additional Information

Additional information about the bank and student savings program was originally provided on a handout that was previously sent home with your child. That handout can be found on the school website.

***Participation in the St. Michael School bank is voluntary and an optional enrichment activity

(Students may make a deposit the same day the permission letter is turned in if the bank is open. If you have not previously, please sign and return the permission letter to your child’s teacher or to the St. Michael Bank at any point during the school year.)

Parent Permission Letter

(Student Name) (Student Homeroom)

has permission to open a savings account at the St. Michael Branch of Midwest Bank. By signing this permission letter, we hereby release St. Michael Catholic School and its employees and agents and agree to indemnify and hold (St Michael Catholic School) harmless, from any and all liability or losses relating to any deposits made or alleged to be made by our child.

(Parent signature) (Student signature)

(Date)